Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, I | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Gephart Brian        |  |  |                 |               |        | 2. Issuer Name and Ticker or Trading Symbol  MAGNITE, INC. [ MGNI ] |   |  |                  |  |                    |                    |  |                            | eck all app<br>Direct   |  |   | rson(s) to Is<br>10% O<br>Other ( | wner                                  |  |
|--|--|--|-----------------|---------------|--------|---|---|--|------------------|--|--------------------|--------------------|--|----------------------------|---|--|---|-----------------------------------|---------------------------------------|--|
| (Last) C/O MA  | (1.101)  |  |                 |               |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2022 |  |                  |  |                    |                    |  |                            | below   | below) Chief Account   |   | below)                            |                                       |  |
| 1250 BROADWAY, 15TH FLOOR                                      |  |  |                 |               | 4 If A | If Amendment, Date of Original Filed (Month/Day/Year)               |   |  |                  |  |                    |                    |  | 6 In                       | 6. Individual or Joint/Group Filing (Check Applicable             |  |   |                                   |                                       |  |
| (Street) NEW YO  | ORK N  | Y 1  | 0001            |               | /      |   |   |  |                  |  |                    |                    |  | Line                       |   |  |   |                                   |                                       |  |
| (City)   | (S   | tate) (Z                                   | Zip)            |               |        |   |   |  |                  |  |                    |                    |  |                            | 1 0100  | ,,,  |   |                                   |                                       |  |
|  |  | Table                                      | I - Nor         | n-Deriva      | tive S | Secu  | rities  | Acq  | uired,           | Dis  | oosed of           | , or E             | Bene   | ficial                     | ly Own  | ed   |   |                                   |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Date) |  |  |                 | ay/Year) if a |        | 2A. Deemed<br>Execution Date,<br>f any<br>(Month/Day/Year)          |   | 3.<br>Transaction<br>Code (Instr. 8) 4. Securiti<br>Disposed<br>5)           |                  |  |                    |                    | Benefic  | ies<br>cially<br>Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                   |                                       |  |
|  |  |  |                 |               |        |   |   |  |                  | v  | Amount             | (A) or<br>(D)      |  | Price                      |   |  |   | ction(s)                          | (111501.4)                            |  |
| Common Stock 08/15/2   |  |  |                 |               | 2022   |   |   |  | F <sup>(1)</sup> |  | 1,712              | I                  | )  | \$9.8                      | 56,849(2)   |  |   | D                                 |                                       |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                 |               |        |   |   |  |                  |  |                    |                    |  |                            |   |  |   |                                   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, |               |        | 4.<br>Transaction<br>Code (Instr.<br>8)                             |   | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                            | Derivative<br>Derivative<br>Decurity<br>Description               | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owners<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr           | Ownership                         | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |                 |               | Code V |   |   |  | Date<br>Exercisa | able   | Expiration<br>Date | of<br>Title Share: |  | es                         |   |  |   |                                   |                                       |  |

## **Explanation of Responses:**

- 1. Represents the non-discretionary forfeiture of shares on behalf of the Reporting Person pursuant to an arrangement mandated by the Issuer to cover the tax withholding obligations associated with the vesting of restricted stock units.
- 2. Includes 2,257 shares acquired by the Reporting Person on May 15, 2022 under the Issuer's employee stock purchase plan.

## Remarks:

/s/ Aaron Saltz, attorney-in-

fact

\*\* Signature of Reporting Person Date

08/17/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.