### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response       | : 0.5     |  |  |  |  |  |  |  |

| Obligations may c<br>Instruction 1(b).  | continue. See |                 | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193-<br>or Section 30(h) of the Investment Company Act of 1940             | 4                     | hou  | urs per response:  | 0.5 |  |
|---|---------------|-----------------|--|-----------------------|--|--|-----|--|
| 1. Name and Address<br>Buckley Seam<br>(Last)<br>C/O MAGNITE,<br>1250 BROADW. | (First)       | (Middle)        | 2. Issuer Name and Ticker or Trading Symbol<br><u>MAGNITE, INC.</u> [MGNI]<br>3. Date of Earliest Transaction (Month/Day/Year)<br>11/15/2022 |                       | k all applicable)<br>Director<br>Officer (give tit<br>below) | 10% Owner  |     |  |
| (Street)  | NY<br>(State) | 10001<br>(Zip)  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indi<br>Line)<br>X | Form filed by C  | oup Filing (Check App<br>Dne Reporting Persor<br>Nore than One Repor | ו   |  |
|   |               | Table I - Non-D | Perivative Securities Acquired, Disposed of, or Bene   | ficially              | / Owned  |  |     |  |

## Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |         |  | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|--|---|---|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (1150.4)  |
| Common Stock                    | 11/15/2022                                 |   | F <sup>(1)</sup>             |   | 1,632  | D             | \$11.47 | 209,330  | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |     |     |  |   | 5     |   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

### Explanation of Responses:

1. Represents the non-discretionary forfeiture of shares on behalf of the Reporting Person pursuant to an arrangement mandated by the Issuer to cover the tax withholding obligations associated with the vesting of restricted stock units.

### Remarks:

### /s/ Aaron Saltz, attorney-infact

11/17/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.