FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1(c). S | ee Instructio | n 10. | | | | | | | | | | | | | | | | | | |
|---|---|---------------|--|--|----------|---|------------|--------|-------|--|-----|---|--|---|---|---|--------------------------------|---|--|---|
| 1. Name and Address of Reporting Person* <u>Buonasera David</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol MAGNITE, INC. [MGNI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | | | | | | | | | | | | | | Director | | | 10% Ov | |
| | | | | | | \vdash | | | | | | | | | 1 | Office | er (give title | | Other (s | specify |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | CHIEF TECHNOLOGY OFFICER | | | | | FR | |
| C/O MAGNITE, INC. | | | | | | | 11/15/2024 | | | | | | | | | CIIILI | TECITIO | LO | 01110 | LIC |
| 1250 BR | .OADWA | Y, 1: | 5TH FLOOR | | | | | | | | | | | | | | | | | |
| , | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | | | | | | | | Line) Form filed by One Reporting Person | | | | | | |
| NEW YORK NY 10001 | | | | | | | | | | | | | | 1 | | • | | • | | |
| | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | , | (State |) (7 | ip) | | | | | | | | | | | | 1 0130 | 211 | | | |
| (Oity) | | Otato | .) (2 | .ip) | | | | | | | | | | | | | | | | |
| | | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | f, or B | enef | icially | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | | Executio | | | Date, | Transaction D | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | 4 and Secur Benef | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | | Code | v | Amount | (A) c (D) | Pr | ice | Transa | ction(s) 3 and 4) | | | (111041. 4) |
| Common Stock 11/15/2 | | | | | | 2024 | 024 | | | F ⁽¹⁾ | | 5,056 | D | \$ | 15.85 | .85 235,691(2) | | | D | |
| Common Stock 11/18/2 | | | | | | 2024 | 024 | | | S ⁽³⁾ | | 277 | D | \$ | 15.77 | 23 | 35,414 | | D | |
| | | | Tab | | | | | | | | | osed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversic or Exercis Price of Derivative Security | on D se (M | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | | 4. Transa Code (8) | | | | 6. Date Exerc Expiration Da (Month/Day/Y | | ite | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | De Se (In | Price of rivative curity str. 5) | ive derivative y Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficia Ownershi (Instr. 4) |
| | | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Amo or Nun of Title Sha | | er | | | | | |

Explanation of Responses:

- 1. Represents the non-discretionary forfeiture of shares on behalf of the Reporting Person pursuant to an arrangement mandated by the Issuer to cover the tax withholding obligations associated with the vesting of restricted stock units
- 2. Includes 344 shares acquired by the Reporting Person on November 15, 2024 under the Issuer's Employee Stock Purchase Plan.
- 3. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 15, 2024.

/s/ Aaron Saltz, attorney-in-11/19/2024 fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.