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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL OMB Number: 3235-0283 Estimated average burden |           |  |
|---|-----------|--|
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| Estimated average b   | urden     |  |
|   |           |  |

| hours per response: | 0.5 |
|---------------------|-----|

| 1. Name and Address ADDANTE F     | 1 0                       | n*              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>RUBICON PROJECT, INC.</u> [ RUBI ] |            | tionship of Reporting Pers<br>all applicable)               | on(s) to Issuer       |
|-----------------------------------|---------------------------|-----------------|---|------------|---|-----------------------|
|                                   |                           |                 |   |            | Director  | 10% Owner             |
| (Last)<br>C/O THE RUBIC           | (First)<br>CON PROJECT, I | (Middle)<br>NC. | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/18/2020                              |            | Officer (give title below)                                  | Other (specify below) |
| 12181 BLUFF C                     | REEK DRIVE, 47            | TH FLOOR        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Indiv   | idual or Joint/Group Filing                                 | (Check Applicable     |
| (Street)<br>LOS ANGELES<br>(City) | CA<br>(State)             | 90094<br>(Zip)  |   | Line)<br>X | Form filed by One Repo<br>Form filed by More than<br>Person | rting Person          |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |                              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--------|---------------|------------------------------|---|---|---|
|                                 |  |   | Code                        | v | Amount | (A) or<br>(D) | Price                        | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock                    | 02/18/2020                                 |   | <b>S</b> <sup>(1)</sup>     |   | 25,000 | D             | <b>\$11.7</b> <sup>(2)</sup> | 1,159,819   | D   |   |
| Common Stock                    |  |   |                             |   |        |               |                              | 1,250   | Ι   | By<br>spouse  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title<br>Amouri<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------------|--|--------------------|--|---|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                             | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares        |   |  |  |  |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.00 to \$11.92, inclusive. The reporting person undertakes to provide The Rubicon Project, Inc., any security holder of The Rubicon Project, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

**Remarks:** 

<u>/s/ Jonathan Feldman, attorney-</u> 02/20/2020

in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.