

Magnite Finds Live Streamers More Receptive to Advertising Than Traditional TV Viewers, Reveals Opportunity For Asia

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Magnite's "Live and Kicking: An In-Depth Look at Live Streaming" study explores the evolving consumer attitudes and consumption trends around live streaming TV across Australia and New Zealand

SINGAPORE, July 12, 2022 (GLOBE NEWSWIRE) -- Magnite (Nasdaq: MGNI), the world's largest independent omnichannel sell-side advertising platform, has released new research, "Live and Kicking: An In-Depth Look At Live Streaming" that found broad adoption of live streaming TV among OTT and CTV viewers across all age groups in Australia and New Zealand along with high receptivity to advertising. With streaming on the rise across Asia, the research highlights the potential opportunity for advertisers to reach highly engaged viewers on OTT platforms.

"At Vidio, live streaming has grown substantially year over year on our platform, with sports as the key driver of this growth. In 2021, the number of sports live streaming viewers grew six times over the year prior and sports was played eighteen times more," said Tengku M Rizaldi, Head Of Sales at Emtek Digital. "Premium sports content, which is available across Vidio's platform, also has a measurable impact on this growth, and will continue into the second half of the year as fans tune into the FIFA World Cup and English Premier League matches. Advertisers across Southeast Asia have a big opportunity to reach engaged fans who have abandoned traditional TV in favor of the flexibility and choice available on streaming platforms."

Findings from the study showed that live sports streamers are more responsive to advertising than traditional TV watchers, with many reporting high ad recall - 39% and 31% in Australia and New Zealand, respectively - and discussing ads with someone after having watched them. Streamers have also discovered new products as a result of ads placed around sports content, in particular, while 25-31% have bought the product or service advertised. These results signify the effectiveness of live content at driving action and engagement.

"Australia and New Zealand continue to lead the way on streaming, and 82% of all Australian OTT users can be classified as live streamers, signaling an opportunity for the rest of the region," said Gavin Buxton, Managing Director, Asia at Magnite. "With the breadth of live inventory available and the preference for streaming increasing across Asia, broadcasters and advertisers should take note of where viewership is moving and invest in OTT to reach highly engaged viewers watching their favorite shows and sports."

Additional key findings include:

- Live sports streamers are likely to watch multiple ad-supported services.
- Sports fans prefer to watch live over watching on demand 71% of live sports programming is watched in real time in Australia, and 68% in New Zealand.
- Live sports streaming is omnichannel, but viewers prefer a large screen environment when streaming live sports 84% in Australia and 81% in New Zealand opt to stream live sports on CTV.

To explore additional insights, please click here.

Methodology

Magnite engaged Harris Interactive to execute an online survey to a nationally representative sample of 1,200 television watchers in Australia and 300 respondents in New Zealand. Qualifying respondents were aged between 18-64 and were a natural fall out of those watching 7+ hours of TV a week from a nationally representative starting sample.

About Magnite

We're Magnite (NASDAQ: MGNI), the world's largest independent sell-side advertising platform. Publishers use our technology to monetize their content across all screens and formats including CTV, online video, display, and audio. The world's leading agencies and brands trust our platform to access brand-safe, high-quality ad inventory and execute billions of advertising transactions each month. Anchored in bustling New York City, sunny Los Angeles, mile high Denver, historic London, and down under in Sydney, Magnite has offices across North America, EMEA, LATAM, and APAC.

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